

# TCW Funds - TCW Emerging Markets Income Fund AEHE

## Categoria Morningstar™

Obbligazionari Paesi Emergenti EUR

## Benchmark Morningstar

Morningstar Emerging Markets Sovereign Bond GR Hedged EUR  
Usato nel Report

## Benchmark Dichiarato

JPM ESG EMBI Global Diversified TR EUR

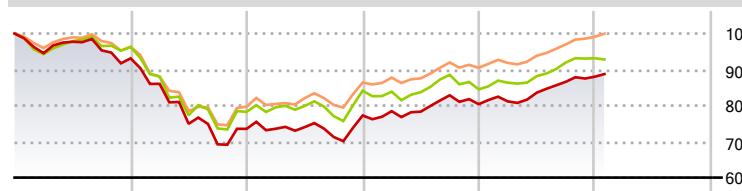
## Morningstar Rating™

★

### Obiettivo d'Investimento Dichiarato

The Sub-Fund seeks high total return provided by current income and capital appreciation by investing mainly in fixed income securities and instruments giving exposure to emerging markets. To achieve this objective, the Sub-Fund invests (except when maintaining a temporary defensive position) directly at least 80% of its net assets in bonds (including Rule 144A securities) and money market instruments issued by governments of Emerging Market Countries, their public local authorities and/or companies of Emerging Market Countries, and in derivative instruments that provide investment exposure to such securities.

### Rendimenti



2021 2022 2023 2024 2025 2026-01

	Fondo	Bmk	Cat		Q1	Q2	Q3	Q4
-6,90	-21,01	5,04	4,06	9,49	0,83			
-3,71	-18,74	7,53	0,43	10,22	-0,37			
-3,50	-17,21	8,51	4,91	9,89	0,85			

### Misure di Rischio

3Y Alpha	0,69	3Y Sharpe Ratio	0,40
3Y Beta	0,90	3Y Std Dev	6,65
3Y R-Squared	92,55	3Y Risk	Med
3Y Info Ratio	0,27	5Y Risk	Med
3Y Tracking Error	1,95	10Y Risk	+Med

Basati su Morningstar Emerging Markets Sovereign Bond GR Hedged EUR (dove applicabile)

### Rend. Cumulati %

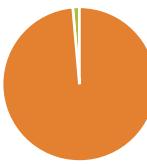
	Fondo	Bmk	Cat
3-Mesi	1,16	-0,24	2,15
6-Mesi	4,93	4,22	6,33
1-Anno	9,09	8,88	10,33
3-Anni Ann.ti	5,20	4,58	6,88
5-Anni Ann.ti	-2,14	-1,23	0,42
10-Anni Ann.ti	1,04	1,46	2,23

Rendimenti aggiornati al 03/02/2026

### Rendimenti Trimestrali %

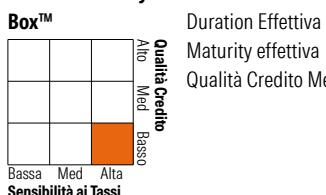
	Q1	Q2	Q3	Q4
2026	-	-	-	-
2025	0,97	2,98	3,62	1,63
2024	1,55	-0,17	5,79	-2,97
2023	0,02	0,62	-3,70	8,38
2022	-7,60	-12,90	-7,61	6,23

### Portafoglio 31/12/2025



Asset Allocation %	Netta
• Azioni	0,00
• Obbligazioni	98,61
• Liquidità	1,39
• Altro	0,00

### Fixed Income Style



### Credit Quality %

Fondi	Credit Quality %	Fondi	Credit Quality %	Fondi
AAA	1,46	BBB		23,31
AA	0,00	BB		36,05
A	10,68	B		14,39
		Below B		14,12
		Not Rated		-0,02

### Titoli principali

Nome	Settore	%
Saudi Arabia (Kingdom of)...	—	5,40
Melco Resorts Finance...	—	2,31
Poland (Republic of) 5,5%	—	2,29
Romania (Republic Of) 6,375%	—	2,26
Egypt (Arab Republic of) 0%	—	2,26
Port of Spain Waterfront...	—	2,03
Turk Telekomunikasyon A.S....	—	2,00
Uruguay (Republic Of) 4,975%	—	1,95
EnfraGen Energia Sur S A...	—	1,88
Istanbul Buyuksehir...	—	1,87
% Primi 10 Titoli sul Patrimonio		24,25
Numeri Complessivi di Titoli Azionari	0	
Numeri Complessivi di Titoli Obbligazionari	123	

### Fixed Income Sector Weightings %

	Fondo
Governativo	75,07
Societario	23,54
Cartolarizzazioni	0,00
Enti Locali	0,00
Liquidità ed equivalenti	1,42
Derivati	-0,03

### Coupon Range %

Fondo
0 coupon
Da 0 a 4 cedole
Da 4 a 6 cedole
Da 6 a 8 cedole
Da 8 a 10 cedole
Da 10 a 12 cedole
Oltre 12 cedole

### Scadenze %

Fondo
da 1 a 3
da 3 a 5
da 5 a 7
da 7 a 10
da 10 a 15
da 15 a 20
da 20 a 30
oltre 30

### Anagrafica

Società di Gestione	TCW Investment Management Co LLC	Patrimonio Classe (Mln) (03/02/2026)	0,46 EUR	Investimento Min. Ingresso	1 EUR
Telefono	-	Domicilio	LUSSEMBURGO	Investimento Min. Successivo	-
Web	-	Valuta del Fondo	EUR	T.E.R.	1,85%
Data di Partenza	30/12/2011	UCITS		Spese correnti	1,69%
Nome del Gestore	-	Inc/Acc		Commissione di incentivo	-
Data Inizio Gestione	01/07/2017	ISIN	LU0726519019	Acc	
NAV (03/02/2026)	EUR 117,99				
Patrimonio Netto (Mln)	29,58 USD				
(31/12/2025)					