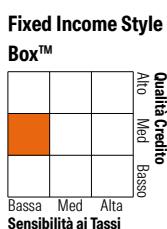


Allianz Global Investors Fund - Allianz Global Diversified Credit A (H2-EUR)

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™																												
Obbligazionari Flessibili Globali - EUR Hedged	Morningstar Global Core Bond GR Hedged EUR Usato nel Report	Secured Overnight Financing Rate(SOFR)	★★★																												
<b>Obiettivo d'Investimento Dichiarato</b>																															
Long-term returns in excess of SECURED OVERNIGHT FINANCING RATE (SOFR) by investing in global bond markets in accordance with E/S characteristics.																															
<p><b>Rendimenti</b></p> <table border="1"> <thead> <tr> <th>Periodo</th> <th>Fondo</th> <th>Benchmark e Indici</th> <th>Categoria</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>-0,89</td> <td>-0,50</td> <td>-0,50</td> </tr> <tr> <td>2021</td> <td>4,45</td> <td>-2,52</td> <td>-2,52</td> </tr> <tr> <td>2022</td> <td>-6,47</td> <td>-14,54</td> <td>-14,54</td> </tr> <tr> <td>2023</td> <td>4,85</td> <td>4,26</td> <td>4,26</td> </tr> <tr> <td>2024</td> <td>4,85</td> <td>1,43</td> <td>1,43</td> </tr> <tr> <td>2025-12</td> <td>3,92</td> <td>2,45</td> <td>2,45</td> </tr> </tbody> </table>				Periodo	Fondo	Benchmark e Indici	Categoria	2020	-0,89	-0,50	-0,50	2021	4,45	-2,52	-2,52	2022	-6,47	-14,54	-14,54	2023	4,85	4,26	4,26	2024	4,85	1,43	1,43	2025-12	3,92	2,45	2,45
Periodo	Fondo	Benchmark e Indici	Categoria																												
2020	-0,89	-0,50	-0,50																												
2021	4,45	-2,52	-2,52																												
2022	-6,47	-14,54	-14,54																												
2023	4,85	4,26	4,26																												
2024	4,85	1,43	1,43																												
2025-12	3,92	2,45	2,45																												
<p><b>Misure di Rischio</b></p> <table border="1"> <thead> <tr> <th>3Y Alpha</th> <th>1,58</th> <th>3Y Sharpe Ratio</th> <th>0,72</th> </tr> </thead> <tbody> <tr> <td>3Y Beta</td> <td>0,36</td> <td>3Y Std Dev</td> <td>2,11</td> </tr> <tr> <td>3Y R-Squared</td> <td>53,78</td> <td>3Y Risk</td> <td>-Med</td> </tr> <tr> <td>3Y Info Ratio</td> <td>0,59</td> <td>5Y Risk</td> <td>-Med</td> </tr> <tr> <td>3Y Tracking Error</td> <td>3,12</td> <td>10Y Risk</td> <td>-</td> </tr> </tbody> </table> <p>Basati su Morningstar Global Core Bond GR Hedged EUR (dove applicabile)</p>				3Y Alpha	1,58	3Y Sharpe Ratio	0,72	3Y Beta	0,36	3Y Std Dev	2,11	3Y R-Squared	53,78	3Y Risk	-Med	3Y Info Ratio	0,59	5Y Risk	-Med	3Y Tracking Error	3,12	10Y Risk	-								
3Y Alpha	1,58	3Y Sharpe Ratio	0,72																												
3Y Beta	0,36	3Y Std Dev	2,11																												
3Y R-Squared	53,78	3Y Risk	-Med																												
3Y Info Ratio	0,59	5Y Risk	-Med																												
3Y Tracking Error	3,12	10Y Risk	-																												



Asset Allocation %	Netta
● Azioni	0,00
● Obbligazioni	96,26
● Liquidità	2,52
● Altro	1,22



<b>Titoli principali</b>		
Nome	Settore	%
Allianz EMs Cprt Bond WT9 USD	—	3,94
United States Treasury Notes...	—	2,77
United States Treasury Bonds...	—	1,91
Allianz Global High Yield W9...	—	1,87
Eagle Funding Luxco S.r.l....	—	1,09
Natwest Markets PLC 6.625%	—	1,09
CVS Health Corp	—	1,08
Allianz Dyn Asian Hi Yld Bd...	—	1,08
Starwood Property Trust,...	—	1,07
FCT Credit Agricole Habitat...	—	1,05
<b>% Primi 10 Titoli sul Patrimonio</b>		<b>16,94</b>
<b>Numero Complessivo di Titoli Azionari</b>		<b>0</b>
<b>Numero Complessivo di Titoli Obbligazionari</b>		<b>151</b>



Coupon Range %	Fondi
0 coupon	0,0
Da 0 a 4 cedole	16,5
Da 4 a 6 cedole	44,1
Da 6 a 8 cedole	29,4
Da 8 a 10 cedole	7,2
Da 10 a 12 cedole	1,5
Oltre 12 cedole	1,0

<b>Scadenze %</b>	<b>Fondo</b>
da 1 a 3	14,96
da 3 a 5	32,88
da 5 a 7	15,25
da 7 a 10	12,77
da 10 a 15	7,11
da 15 a 20	0,64
da 20 a 30	2,48
altri >30	9,29

## Anagrafica

Società di Gestione	Allianz Global Investors GmbH	Patrimonio Classe (Mln) (30/01/2026)	55,28 EU
Telefono	+49 (0) 69 2443-1140	Domicilio	LUSSEMBURGO
Web	www.allianzglobalinvestor s.de	Valuta del Fondo	EUR
Data di Partenza	14/11/2016	UCITS	S
Nome del Gestore	David Newman	Inc/Acc	In
Data Inizio Gestione	31/10/2016	ISIN	LU148026866
NAV (30/01/2026)	EUR 84,73		
Patrimonio Netto (Mln)	788,44 USD		
(31/12/2025)			