

# Ram (Lux) Tactical Funds II - Asia Bond Total Return Fund Class A USD

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™																																																																																																		
Obbligazionari Asia	Morningstar Asia USD Broad Market Bond GR USD Usato nel Report	JP Morgan Asia Credit TR	Senza rating																																																																																																		
<b>Obiettivo d'Investimento Dichiarato</b>																																																																																																					
The investment objective of the Sub-Fund is to achieve above average returns in the medium to long term. The Sub-Fund will undertake a bottom up/top down approach and will seek to build a diversified portfolio of credits with strong fundamentals and attractive relative/absolute value, with an emphasis on total returns. Returns will be generated through credit selection; tactical rotation between regions, industry, ratings category or sectors; currency hedges, and trading.																																																																																																					
<p><b>Rendimenti</b></p> <table border="1"> <thead> <tr> <th>Anno</th> <th>Fondo</th> <th>Benchmark e Indici</th> <th>Categoria</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>-5,39</td> <td>6,18</td> <td>-1,82</td> </tr> <tr> <td>2021</td> <td>-1,82</td> <td>3,29</td> <td>-</td> </tr> <tr> <td>2022</td> <td>-7,76</td> <td>3,61</td> <td>-</td> </tr> <tr> <td>2023</td> <td>1,44</td> <td>11,81</td> <td>-</td> </tr> <tr> <td>2024</td> <td>10,99</td> <td>-</td> <td>-</td> </tr> <tr> <td>2025-08</td> <td>-8,35</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total</td> <td>-2,24</td> <td>3,37</td> <td>-7,50</td> </tr> <tr> <td>Avg</td> <td>1,92</td> <td>11,69</td> <td>-</td> </tr> </tbody> </table>				Anno	Fondo	Benchmark e Indici	Categoria	2020	-5,39	6,18	-1,82	2021	-1,82	3,29	-	2022	-7,76	3,61	-	2023	1,44	11,81	-	2024	10,99	-	-	2025-08	-8,35	-	-	Total	-2,24	3,37	-7,50	Avg	1,92	11,69	-																																																														
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