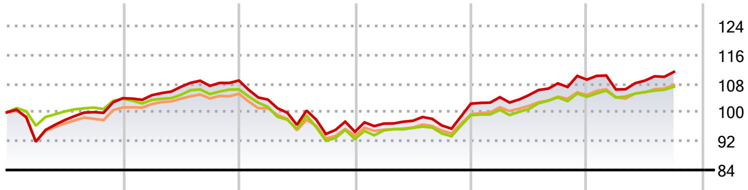
# DPAM B - Defensive Strategy F

| Categoria Morningstar™ | Benchmark Morningstar | Benchmark Dichiarato | Morningstar Rating™ |
|---|---|---|---|
| Bilanciati Prudenti EUR - Globali | Morningstar Euro Cautious Global Target Allocation NR EUR<br>Usato nel Report | Not Benchmarked | ★★★ |

## Obiettivo d'Investimento Dichiarato

The objective of the sub-fund is to offer investors, through investment respectively in undertakings for collective investment in debt securities, undertakings for collective investments in equity securities and/or debt securities, undertakings for collective investment in equity securities and/or debt or real estate securities a medium-term capital gain by investing in debt securities of issuers from throughout the world. This is an actively managed sub-fund, which means that the portfolio manager does not aim to replicate the performance of a benchmark. No benchmarks are used in the management of the sub-fund. Quantitative information from a broader market can be used for risk management and evaluation by the manager. No formal capital...

## Rendimenti




| | 2020 | 2021 | 2022 | 2023 | 2024 | 2025-09 | |
|---|---|---|---|---|---|---|---|
| | 3,94 | 4,72 | -13,07 | 8,24 | 6,52 | 1,96 | ● Fondo |
| | 3,75 | 2,55 | -12,96 | 7,12 | 5,19 | 2,65 | ● Benchmark e Indici |
| | 1,53 | 3,85 | -10,93 | 6,34 | 5,50 | 2,72 | ● Categoria |

## Misure di Rischio

| | | | |
|---|---|---|---|
| 3Y Alpha | 0,30 | 3Y Sharpe Ratio | 0,53 |
| 3Y Beta | 1,15 | 3Y Std Dev | 5,47 |
| 3Y R-Squared | 91,74 | 3Y Risk | +Med |
| 3Y Info Ratio | 0,36 | 5Y Risk | +Med |
| 3Y Tracking Error | 1,71 | 10Y Risk | - |

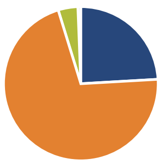
Basati su Morningstar Euro Cautious Global Target Allocation NR EUR (dove applicabile)

| Rend. Cumulati % | Fondo | Bmk | Cat |
|---|---|---|---|
| 3-Mesi | 2,92 | 2,42 | 2,80 |
| 6-Mesi | 7,68 | 4,18 | 6,24 |
| 1-Anno | 4,13 | 4,18 | 4,45 |
| 3-Anni Ann.ti | 6,31 | 5,71 | 6,23 |
| 5-Anni Ann.ti | 2,25 | 1,27 | 2,27 |
| 10-Anni Ann.ti | - | - | - |

Rendimenti aggiornati al 22/10/2025

| Rendimenti Trimestrali % | Q1 | Q2 | Q3 | Q4 |
|---|---|---|---|---|
| 2025 | -2,51 | 2,32 | 2,22 | - |
| 2024 | 1,76 | 0,55 | 3,11 | 0,97 |
| 2023 | 2,40 | 0,80 | -1,34 | 6,29 |
| 2022 | -4,88 | -6,76 | -2,65 | 0,68 |
| 2021 | 0,80 | 2,21 | 0,25 | 1,39 |

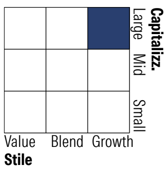
## Portafoglio 30/06/2025



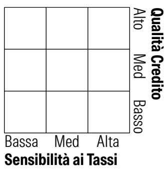
| Asset Allocation % | Netta |
|---|---|
| ● Azioni | 26,25 |
| ● Obbligazioni | 77,56 |
| ● Liquidità | -4,49 |
| ● Altro | 0,67 |

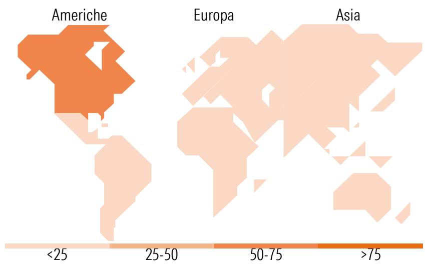
**Morningstar Style Box®**

**Stile Azionario**




**Reddito Fisso**




### Titoli principali

| Nome | Settore | % |
|---|---|---|
| DPAM L Bonds Climate Trends... | — | 15,67 |
| DPAM B Bonds Eur P Cap | — | 12,91 |
| DPAM L Bonds EUR Quality... | — | 11,97 |
| DPAM L Bonds EUR Corporate... | — | 9,58 |
| DPAM L Equities US... | — | 7,27 |
| DPAM L Bonds Emerging... | — | 6,01 |
| DPAM B Bonds Eur IG P Cap | — | 3,84 |
| DPAM B Equities World Sust P... | — | 2,32 |
| DPAM B Equities Europe Sust... | — | 2,31 |
| DPAM B Bonds Gl Infl Link P... | — | 2,24 |
| % Primi 10 Titoli sul Patrimonio | | 74,14 |
| Numero Complessivo di Titoli Azionari | | 0 |
| Numero Complessivo di Titoli Obbligazionari | | 0 |

| Distribuzione Settoriale % | Fondo |
|---|---|
| Ciclico | 34,12 |
| Sensibile | 50,05 |
| Difensivo | 15,83 |

| Fixed Income Sector Weightings % | Fondo |
|---|---|
| Governativo | 56,39 |
| Societario | 49,77 |
| Cartolarizzazioni | 0,01 |
| Enti Locali | 0,00 |
| Liquidità ed equivalenti | -26,59 |
| Derivati | 20,42 |

| Ripartizione Geografica % | Fondo |
|---|---|
| **America** | **61,18** |
| Stati Uniti | 59,64 |
| Canada | 0,17 |
| America Latina e Centrale | 1,37 |
| **Europa** | **22,13** |
| Regno Unito | 4,61 |
| Europa Occidentale - Euro | 12,48 |
| Europa Occidentale - Non Euro | 4,27 |
| Europa dell'Est | 0,17 |
| Africa | 0,26 |
| Medio Oriente | 0,33 |
| **Asia** | **16,69** |
| Giappone | 5,17 |
| Australasia | 0,32 |
| Asia - Paesi Sviluppati | 3,45 |
| Asia - Emergente | 7,75 |

## Anagrafica

| | |
|---|---|
| Società di Gestione | Degroof Petercam Asset Management SA |
| Telefono | +32 2 287 99 01 |
| Web | https://funds.degroofpetercam.com/ |
| Patrimonio Classe (Mln) (22/10/2025) | 1,07 EUR |
| Domicilio | BELGIO |
| Valuta del Fondo | EUR |
| UCITS | Si |
| Inc/Acc | Acc |
| Investimento Min. Ingresso | 25.000 EUR |
| Investimento Min. Successivo | - |
| T.E.R. | - |
| Spese correnti | 0,70% |
| Commissione di incentivo | - |

# DPAM B - Defensive Strategy F

| | | | |
|---|---|---|---|
| Data di Partenza | 17/04/2018 | ISIN | BE6299350734 |
| Nome del Gestore | - | | |
| Data Inizio Gestione | 01/01/2020 | | |
| NAV (22/10/2025) | EUR 160,87 | | |
| Patrimonio Netto (Mln) | 83,19 EUR | | |

(30/06/2025)