

BlackRock Funds I ICAV - BlackRockTactical Opportunities Fund X GBP Hedged Acc

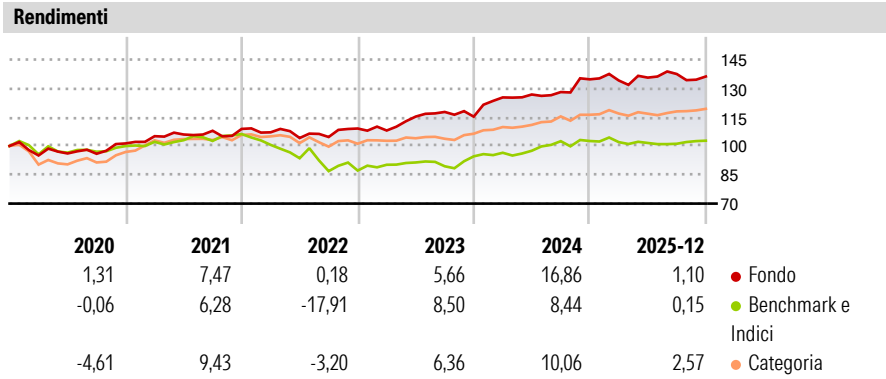
|                               |   |                                 |                            |
|-------------------------------|---|---------------------------------|----------------------------|
| <b>Categoria Morningstar™</b> | <b>Benchmark Morningstar</b>              | <b>Benchmark Dichiarato</b>     | <b>Morningstar Rating™</b> |
| Category_EUCA001006           | Morningstar UK Cautious Target Allocation | ICE BofA US 3M Trsy Bill TR USD | ★★★                        |
|                               | NR GBP                                    |                                 |                            |
|                               | Usato nel Report                          |                                 |                            |

**Obiettivo d'Investimento Dichiarato**

The investment objective of the Fund is to provide an absolute return with a limited correlation to market movements. The Fund seeks to achieve its objective by investing globally in equity securities, fixed income securities, instruments relating to such securities (including total return swaps, credit default swaps, interest rate swaps, currency swaps, options, futures, options on futures and forwards), shares or units of CIS, money market instruments, deposits, foreign currencies and cash, along with any other securities or instruments. The Fund will not have a geographical or sector focus but may have a high allocation to particular countries or sectors at any one time. The Fund may have exposure to both developed and emerging...

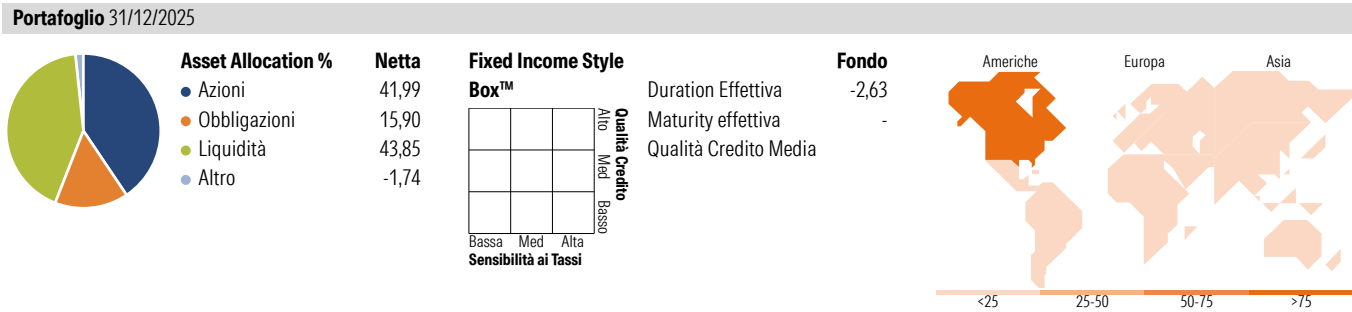
| Misure di Rischio |       |                 |      |
|-------------------|-------|-----------------|------|
| 3Y Alpha          | 2,57  | 3Y Sharpe Ratio | 0,71 |
| 3Y Beta           | -0,32 | 3Y Std Dev      | 6,63 |
| 3Y R-Squared      | 7,28  | 3Y Risk         | Med  |
| 3Y Info Ratio     | 0,28  | 5Y Risk         | Med  |
| 3Y Tracking Error | 7,35  | 10Y Risk        | -    |

Basati su Morningstar UK Cautious Target Allocation NR GBP (dove applicabile)



| Rend. Cumulati % | Fondo | Bmk  | Cat  | Rendimenti Trimestrali % | Q1    | Q2    | Q3   | Q4    |
|------------------|-------|------|------|--------------------------|-------|-------|------|-------|
| 3-Mesi           | 0,46  | 0,39 | 1,38 | 2026                     | -     | -     | -    | -     |
| 6-Mesi           | 0,99  | 3,01 | 4,76 | 2025                     | -0,45 | 1,13  | 1,37 | -0,93 |
| 1-Anno           | 2,58  | 2,53 | 5,07 | 2024                     | 8,70  | 1,21  | 1,00 | 5,17  |
| 3-Anni Ann.ti    | 8,25  | 4,52 | 5,55 | 2023                     | -0,95 | 6,71  | 2,10 | -2,09 |
| 5-Anni Ann.ti    | 6,04  | 0,52 | 4,00 | 2022                     | -1,63 | -2,77 | 0,51 | 4,21  |
| 10-Anni Ann.ti   | -     | -    | -    |                          |       |       |      |       |

Rendimenti aggiornati al 20/01/2026



| Titoli principali                           |         |       |
|---|---------|-------|
| Nome  | Settore | %     |
| Ftse 100 Index Mar 26                       | —       | 10,35 |
| United States Treasury Bills                | —       | 7,28  |
| Future on TOPIX                             | —       | 5,98  |
| CAC 40 Index Future Jan 26                  | —       | 5,70  |
| NVIDIA Corp                                 | 📄       | 3,85  |
| % Primi 10 Titoli sul Patrimonio            |         | 33,17 |
| Numero Complessivo di Titoli Azionari       |         | 709   |
| Numero Complessivo di Titoli Obbligazionari |         | 62    |

| Fixed Income Sector Weightings % | Fondo |
|----------------------------------|-------|
| 🏛️ Governativo                   | 24,25 |
| 🏢 Societario                     | 0,00  |
| 🏠 Cartolarizzazioni              | 0,00  |
| 🏢 Enti Locali                    | 0,00  |
| 🏢 Liquidità ed equivalenti       | 54,97 |
| 📄 Derivati                       | 20,78 |
| Coupon Range %                   | Fondo |
| 0 coupon                         | 0,00  |
| Da 0 a 4 cedole                  | 0,00  |
| Da 4 a 6 cedole                  | 0,00  |
| Da 6 a 8 cedole                  | 0,00  |
| Da 8 a 10 cedole                 | 0,00  |
| Da 10 a 12 cedole                | 0,00  |
| Oltre 12 cedole                  | 0,00  |

| Ripartizione Geografica %     | Fondo        |
|-------------------------------|--------------|
| <b>America</b>                | <b>76,87</b> |
| Stati Uniti                   | 73,86        |
| Canada                        | 2,69         |
| America Latina e Centrale     | 0,31         |
| <b>Europa</b>                 | <b>14,28</b> |
| Regno Unito                   | 2,95         |
| Europa Occidentale - Euro     | 7,65         |
| Europa Occidentale - Non Euro | 3,42         |
| Europa dell'Est               | 0,00         |
| Africa                        | 0,05         |
| Medio Oriente                 | 0,21         |
| <b>Asia</b>                   | <b>8,85</b>  |
| Giappone                      | 6,04         |
| Australasia                   | 1,68         |
| Asia - Paesi Sviluppati       | 0,88         |
| Asia - Emergente              | 0,25         |

| Anagrafica           |  |                         |              |                              |
|----------------------|--|-------------------------|--------------|------------------------------|
| Società di Gestione  | BlackRock Asset Management Ireland Ltd | Patrimonio Classe (Mln) | 52,99 GBP    | Investimento Min. Ingresso   |
|                      |  | (20/01/2026)            |              | Investimento Min. Successivo |
| Telefono             | -                                      | Domicilio               | IRLANDA      | T.E.R.                       |
| Web                  | www.blackrock.com                      | Valuta del Fondo        | GBP          | Spese correnti               |
| Data di Partenza     | 25/07/2019                             | UCITS                   | Si           | Commissione di incentivo     |
| Nome del Gestore     | -                                      | Inc/Acc                 | Acc          |                              |
| Data Inizio Gestione | -                                      | ISIN                    | IE00BK4Q0038 |                              |

# BlackRock Funds I ICAV - BlackRockTactical Opportunities Fund X GBP Hedged Acc

|                        |            |
|------------------------|------------|
| NAV (20/01/2026)       | GBP 143,15 |
| Patrimonio Netto (Mln) | 935,45 USD |
| (31/12/2025)           |            |