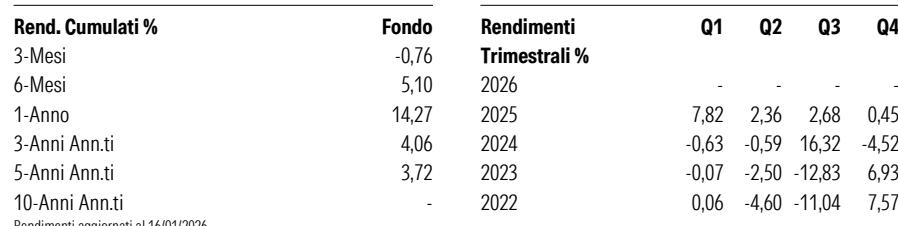


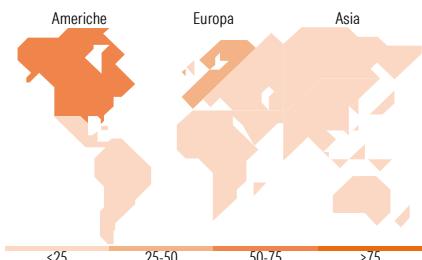
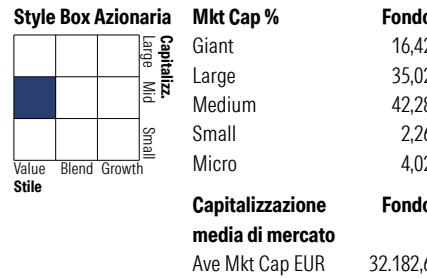
Pharus SICAV - Best Regulated Companies Class Q distribution PHSTED

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™														
Azionari Altri Settori	Not Categorized Usato nel Report	No benchmark	Senza rating														
Obiettivo d'Investimento Dichiarato																	
The Sub-Fund's investment objective is to achieve long term capital growth by investing in equities mainly specialized in infrastructures within regulated sectors such as electricity transmission and distribution, water and gas transport, gas storage and re-gassification, without any geographical restriction and that are considered ESG sustainable.																	
Rendimenti <table border="1"> <thead> <tr> <th>Periodo</th> <th>Fondo</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>-5,97</td> </tr> <tr> <td>2021</td> <td>13,77</td> </tr> <tr> <td>2022</td> <td>-8,65</td> </tr> <tr> <td>2023</td> <td>-9,19</td> </tr> <tr> <td>2024</td> <td>9,72</td> </tr> <tr> <td>2025-12</td> <td>13,84</td> </tr> </tbody> </table>				Periodo	Fondo	2020	-5,97	2021	13,77	2022	-8,65	2023	-9,19	2024	9,72	2025-12	13,84
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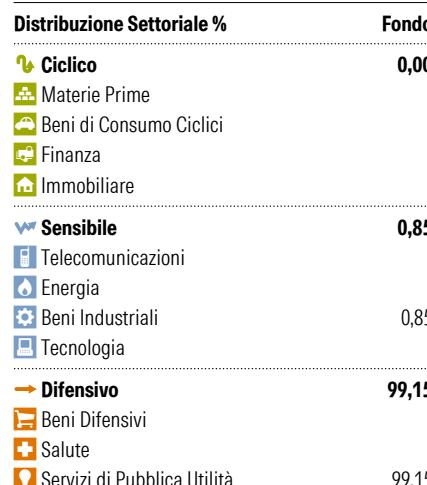
Misure di Rischio		
3Y Alpha	-	3Y Sharpe Ratio
3Y Beta	-	3Y Std Dev
3Y R-Squared	-	3Y Risk
3Y Info Ratio	-	5Y Risk
3Y Tracking Error	-	10Y Risk



Portafoglio 31/12/2025



Titoli principali		
Nome	Settore	%
NextEra Energy Inc		7,71
Iberdrola SA		6,19
Enel SpA		5,12
Constellation Energy Corp		4,79
Southern Co		4,32
Duke Energy Corp		4,29
National Grid PLC		3,80
Snam SpA		3,61
Terna SpA		2,92
American Electric Power Co Inc		2,88
% Primi 10 Titoli sul Patrimonio		45,63
Numero Complessivo di Titoli Azionari		47
Numero Complessivo di Titoli Obbligazionari		0



Anagrafica

Società di Gestione	Pharus Management Lux S.A.	Patrimonio Classe (Mln) (16/01/2026)	8,32 EU
Telefono	+352 28 55 69 - 1	Domicilio	LUSSEMBURGO
Web	www.pharusmanco.lu	Valuta del Fondo	EUR
Data di Partenza	05/07/2019	UCITS	S
Nome del Gestore	-	Inc/Acc	Ind
Data Inizio Gestione	01/04/2019	ISIN	LU1868872802
NAV (16/01/2026)	EUR 99,79		
Patrimonio Netto (Mln)	43,51 EUR		
(31/12/2025)			