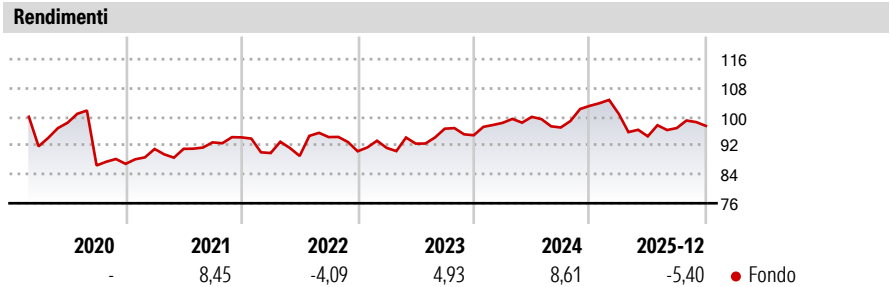


AZ Fund 1 - AZ Bond - Target 2029 USD B-EUR (ACC)

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™
Fixed Term Bond	Not Categorized Usato nel Report	Not Benchmarked	Senza rating

Obiettivo d'Investimento Dichiarato

The Sub-fund's investment objective is to achieve capital growth until the target maturity date of 30 June 2024. The Sub-fund aims to achieve its investment objective by actively managing a diversified portfolio of debt securities issued by governments, supranational institutions or governmental bodies around the world and/or companies around the world.



Misure di Rischio			Rend. Cumulati %		Fondo	Rendimenti Trimestrali %				
3Y Alpha	-	3Y Sharpe Ratio	-0,03	3-Mesi	1,04	2026	-	-	-	-
3Y Beta	-	3Y Std Dev	6,88	6-Mesi	3,70	2025	-2,18	-6,17	2,43	0,61
3Y R-Squared	-	3Y Risk	-	1-Anno	-4,88	2024	3,64	1,68	-2,95	6,20
3Y Info Ratio	-	5Y Risk	-	3-Anni Ann.ti	2,52	2023	1,05	1,30	4,47	-1,88
3Y Tracking Error	-	10Y Risk	-	5-Anni Ann.ti	2,27	2022	-4,61	-0,89	5,87	-4,19
				10-Anni Ann.ti	-					

Rendimenti aggiornati al 19/01/2026

Portafoglio 30/11/2025																					
	Asset Allocation %		Netta	Fixed Income Style				Fondo	Credit Quality %	Fond	Credit Quality %	Fond									
	● Azioni		0,53	Box™				Duration Effettiva	-	0		0									
	● Obbligazioni		83,30	<table><tr><td></td><td></td><td></td><td rowspan="3">Qualità Credito</td></tr><tr><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td></tr></table>							Qualità Credito							Maturity effettiva	-		
								Qualità Credito													
● Liquidità		15,65	Bassa	Med	Alta	Qualità Credito Media															
● Altro		0,52	Sensibilità ai Tassi																		