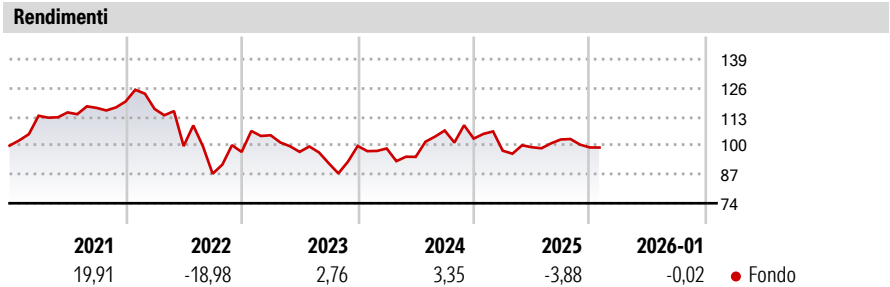


AZ Fund 1 - AZ Allocation - Trend A-JPY HE (ACC)

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™
Bilanciati Altro	Not Categorized Usato nel Report	No benchmark	Senza rating

Obiettivo d'Investimento Dichiarato

The investment target of the Sub-fund is to achieve long-term capital growth. The Sub-fund aims to achieve its investment objective by actively managing a portfolio primarily made up of equity and equity-related securities that are mainly listed on the Italian stock exchange and/or issued by companies that have their head office and/or do the majority of their business in Italy.. Equity exposure is actively managed and depends on, among other factors, the overall valuation of the equity markets. The lower and more opportunistic the assessment of the overall value of equity markets, the higher the net exposure of the Sub-fund to equities, and vice versa. The Investment Manager is constantly analysing the universe of equity markets in order...



Misure di Rischio

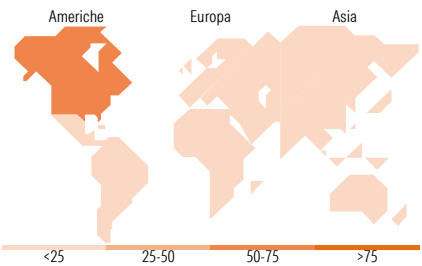
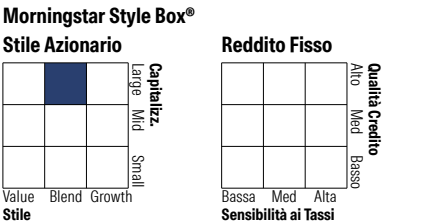
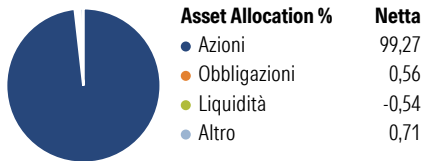
3Y Alpha	-	3Y Sharpe Ratio	-0,34
3Y Beta	-	3Y Std Dev	13,25
3Y R-Squared	-	3Y Risk	-
3Y Info Ratio	-	5Y Risk	-
3Y Tracking Error	-	10Y Risk	-

Rend. Cumulati %	Fondo
3-Mesi	-2,59
6-Mesi	0,02
1-Anno	-7,82
3-Anni Ann.ti	-2,60
5-Anni Ann.ti	-1,63
10-Anni Ann.ti	-

Rendimenti aggiornati al 10/02/2026

Rendimenti	Q1	Q2	Q3	Q4
Trimestrali %				
2026	-	-	-	-
2025	-5,31	1,60	3,54	-3,51
2024	-1,14	-3,82	12,53	-3,40
2023	7,74	-7,17	-5,25	8,43
2022	-2,82	-14,36	-12,51	11,28

Portafoglio 31/12/2025



Titoli principali

Nome	Settore	%
NVIDIA Corp	📺	4,43
Microsoft Corp	💻	3,81
Apple Inc	📱	3,71
Alphabet Inc Class A	📠	3,39
Amazon.com Inc	📦	2,91
Euro Stoxx 50 Future Mar 26	—	2,58
Call On Euro Stoxx 50 Mar26	—	2,50
Eli Lilly and Co	🏠	2,01
E-mini S&P 500 Future Mar 26	—	1,71
Broadcom Inc	💻	1,54
% Primi 10 Titoli sul Patrimonio		28,58
Numero Complessivo di Titoli Azionari		296
Numero Complessivo di Titoli Obbligazionari		47

Distribuzione Settoriale %	Fondo
🔄 Ciclico	32,64
📈 Sensibile	49,66
➡️ Difensivo	17,69

Fixed Income Sector Weightings %	Fondo
🏛️ Governativo	311,96
⚙️ Societario	2.359,95
🏠 Cartolarizzazioni	0,00
🏢 Enti Locali	0,00
📄 Liquidità ed equivalenti	-6.315,42
📑 Derivati	3.743,50

Ripartizione Geografica %	Fondo
America	73,34
Stati Uniti	70,23
Canada	2,99
America Latina e Centrale	0,12
Europa	17,20
Regno Unito	1,53
Europa Occidentale - Euro	11,53
Europa Occidentale - Non Euro	3,79
Europa dell'Est	0,00
Africa	0,01
Medio Oriente	0,33
Asia	9,46
Giappone	5,81
Australasia	1,00
Asia - Paesi Sviluppati	1,05
Asia - Emergente	1,60

Anagrafica

Società di Gestione	Azimut Investments S.A.	Patrimonio Classe (Mln)	0,34 JPY	Investimento Min. Ingresso	200.000 JPY
Telefono	+352 22 99992216	(11/02/2026)		Investimento Min. Successivo	60.000 JPY
Web	www.azfund.it	Domicilio	LUSSEMBURGO	T.E.R.	-
Data di Partenza	18/12/2020	Valuta del Fondo	JPY	Spese correnti	3,27%
Nome del Gestore	-	UCITS	Si	Commissione di incentivo	-
Data Inizio Gestione	14/04/2023	Inc/Acc	Acc		
NAV (10/02/2026)	JPY 772,78	ISIN	LU2168563687		

AZ Fund 1 - AZ Allocation - Trend A-JPY HE (ACC)

Patrimonio Netto (Mln)	2.784,05 EUR
(31/12/2025)	