

# AZ Fund 1 - AZ Allocation - Trend B-EUR (ACC)

**Categoria Morningstar™**

Bilanciati Aggressivi EUR

**Benchmark Morningstar**

Morningstar Euro Aggressive Global Target

Allocation NR EUR

Usato nel Report

**Benchmark Dichiarato**

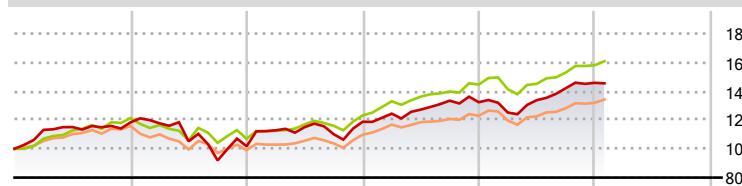
No benchmark

**Morningstar Rating™**

★★★

**Obiettivo d'Investimento Dichiarato**

The investment target of the Sub-fund is to achieve long-term capital growth. The Sub-fund aims to achieve its investment objective by actively managing a portfolio primarily made up of equity and equity-related securities that are mainly listed on the Italian stock exchange and/or issued by companies that have their head office and/or do the majority of their business in Italy.. Equity exposure is actively managed and depends on, among other factors, the overall valuation of the equity markets. The lower and more opportunistic the assessment of the overall value of equity markets, the higher the net exposure of the Sub-fund to equities, and vice versa. The Investment Manager is constantly analysing the universe of equity markets in order...

**Rendimenti**

**2021      2022      2023      2024      2025      2026-01**

18,36	-14,03	16,71	11,43	10,18	-0,25
21,30	-11,82	15,13	17,40	9,31	1,75
16,02	-14,42	10,91	12,28	7,51	1,70

- Fondo
- Benchmark e Indici
- Categoria

**Misure di Rischio**

3Y Alpha	-3,66	3Y Sharpe Ratio	0,66
3Y Beta	1,05	3Y Std Dev	9,41
3Y R-Squared	76,12	3Y Risk	+Med
3Y Info Ratio	-0,79	5Y Risk	Alto
3Y Tracking Error	4,62	10Y Risk	Alto

Basati su Morningstar Euro Aggressive Global Target Allocation NR EUR (dove applicabile)

**Rend. Cumulati %**

3-Mesi

**Fondo****Bmk****Cat**

6-Mesi

7,24

9,67

8,76

1-Anno

9,57

8,39

6,26

3-Anni Ann.ti

9,14

12,85

9,82

5-Anni Ann.ti

6,43

9,31

5,97

10-Anni Ann.ti

7,27

10,24

7,36

Rendimenti aggiornati al 10/02/2026

**Rendimenti Trimestrali %**

2026

**Q1****Q2****Q3****Q4**

2025

-5,40

6,84

6,19

2,66

2024

4,75

2,24

4,86

-0,78

2023

10,88

1,97

-4,30

7,87

2022

-0,61

-10,59

-12,61

10,70

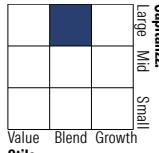
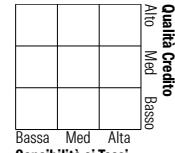
**Portafoglio 31/12/2025**

**Asset Allocation %**

- Azioni
- Obbligazioni
- Liquidità
- Altro

**Netta**

99,27
0,56
-0,54
0,71

**Morningstar Style Box®**
**Stile Azionario**

**Reddito Fisso**

**Americhe**

**Europa**

**Asia**

**Ripartizione Geografica %**
**Fondo**

<b>Titoli principali</b>	
Nome	Settore
NVIDIA Corp	4,43
Microsoft Corp	3,81
Apple Inc	3,71
Alphabet Inc Class A	3,39
Amazon.com Inc	2,91
Euro Stoxx 50 Future Mar 26	2,58
Call On Euro Stoxx 50 Mar26	2,50
Eli Lilly and Co	2,01
E-mini S&P 500 Future Mar 26	1,71
Broadcom Inc	1,54
% Primi 10 Titoli sul Patrimonio	28,58
Numero Complessivo di Titoli Azionari	296
Numero Complessivo di Titoli Obbligazionari	47

**Distribuzione Settoriale %**
**Fondo**

● Ciclico	32,64
● Sensibile	49,66
● Difensivo	17,69

**Fixed Income Sector Weightings %**
**Fondo**

● Governativo	311,96
● Societario	2.359,95
● Cartolarizzazioni	0,00
● Enti Locali	0,00
● Liquidità ed equivalenti	-6.315,42
● Derivati	3.743,50

**Anagrafica**

Società di Gestione	Azimut Investments S.A.	Patrimonio Classe (Mln)	885,84 EUR	Investimento Min. Ingresso	1.500 EUR
Telefono	+352 22 99992216	(10/02/2026)	LUSSEMBURGO	Investimento Min. Successivo	500 EUR
Web	www.azfund.it	Valuta del Fondo	EUR	T.E.R.	-
Data di Partenza	18/12/2020	UCITS	Si	Spese correnti	3,91%
Nome del Gestore	-	Inc/Acc	Acc	Commissione di incentivo	20,00%
Data Inizio Gestione	14/04/2023	ISIN	LU2168564149		
NAV (10/02/2026)	EUR 12,64				

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Patrimonio Netto (Mln)

2.784,05 EUR

(31/12/2025)