

# Federated Hermes Global High Yield Credit Engagement Fund L USD Accumulating

**Categoria Morningstar™**  
Obbligazionari Globali High Yield  
USD  
Usato nel Report

**Benchmark Morningstar**  
Morningstar Global High-Yield Bond GR  
USD

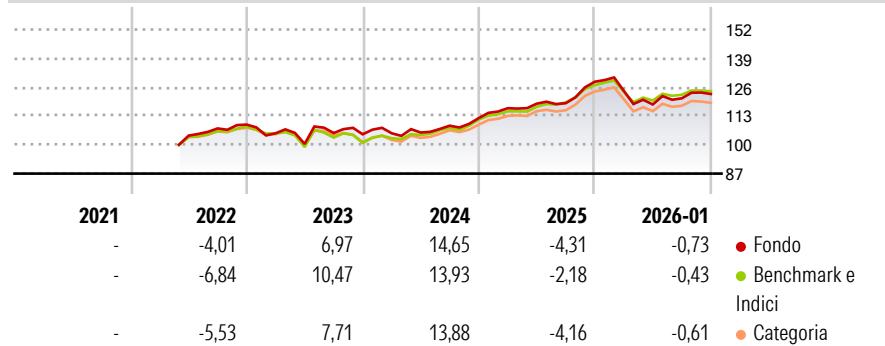
**Benchmark Dichiarato**  
ICE BofA Gbl HY Constd TR EUR

**Morningstar Rating™**  
★★★

## Obiettivo d'Investimento Dichiarato

The investment objective of the Fund is to provide total return, through a combination of income and capital growth over a rolling period of any five years, whilst delivering positive societal impact. The Fund will seek to achieve its objective by investing at least 80% in a diversified portfolio of Below Investment Grade debt securities on a global basis. The portfolio will be actively managed where all holdings within the Fund will have both an investment and an engagement thesis. Each holding will also be aligned with at least one of the United Nations Sustainable Development Goals (the "UN SDGs"). The Fund may take long positions and/or generate Synthetic Short Exposure through the use of FDIs.

## Rendimenti



## Misure di Rischio

3Y Alpha	-0,82	3Y Sharpe Ratio	0,26
3Y Beta	0,82	3Y Std Dev	6,60
3Y R-Squared	87,35	3Y Risk	Med
3Y Info Ratio	-0,96	5Y Risk	-
3Y Tracking Error	1,76	10Y Risk	-

Basati su Morningstar Global High-Yield Bond GR USD (dove applicabile)

## Rend. Cumulati %

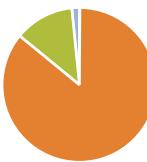
	Fondo	Bmk	Cat
3-Mesi	-0,51	-0,07	-0,59
6-Mesi	1,79	2,03	1,51
1-Anno	-5,58	-3,33	-5,72
3-Anni Ann.ti	4,42	6,00	4,84
5-Anni Ann.ti	-	-	-
10-Anni Ann.ti	-	-	-

Rendimenti aggiornati al 03/02/2026

## Rendimenti Trimestrali %

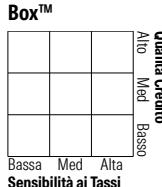
	Q1	Q2	Q3	Q4
2026	-	-	-	-
2025	-3,18	-4,95	2,34	1,62
2024	4,00	1,76	0,16	8,17
2023	0,44	0,32	2,93	3,14
2022	-3,59	-4,57	4,88	-0,52

## Portafoglio 31/12/2025



Asset Allocation %	Netta
Azioni	0,11
Obbligazioni	85,81
Liquidità	12,49
Altro	1,59

## Fixed Income Style Box™



## Fondo

## Credit Quality %

Fondo	Credit Quality %

## Titoli principali

Nome	Settore	%
United States Treasury Bills...	-	11,52
United States Treasury Bills...	-	1,47
TerraForm Power Operating...	-	1,31
Telefonica Europe B V 2,376%	-	1,28
Clearway Energy Operating...	-	1,22
Veolia Environnement S.A. 2,5%	-	1,14
Klabin Austria GmbH 3,2%	-	1,12
Sealed Air Corp. 4%	-	1,12
Sunrise Fincos I B.V. 4,875%	-	1,01
VMED O2 UK Financing I PLC...	-	1,00
% Primi 10 Titoli sul Patrimonio		22,18
Numero Complessivo di Titoli Azionari	1	
Numero Complessivo di Titoli Obbligazionari	220	

## Fixed Income Sector Weightings %

Fondo
Governativo
Societario
Cartolarizzazioni
Enti Locali
Liquidità ed equivalenti
Derivati

## Scadenze %

Fondo
da 1 a 3
da 3 a 5
da 5 a 7
da 7 a 10
da 10 a 15
da 15 a 20
da 20 a 30
oltre 30

## Anagrafica

Società di Gestione	Hermes Fund Managers Ireland Ltd	Patrimonio Classe (Mln)	4,61 USD	Investimento Min. Ingresso
Telefono	-	(27/01/2026)		Investimento Min. Successivo
Web	-	Domicilio	IRLANDA	T.E.R.
Data di Partenza	04/05/2021	Valuta del Fondo	USD	Spese correnti
Nome del Gestore	-	UCITS	Si	Commissione di incentivo
Data Inizio Gestione	02/10/2019	Inc/Acc	Acc	
NAV (03/02/2026)	USD 2,38	ISIN	IE00BL644449	
Patrimonio Netto (Mln)	979,61 USD			
(31/12/2025)				