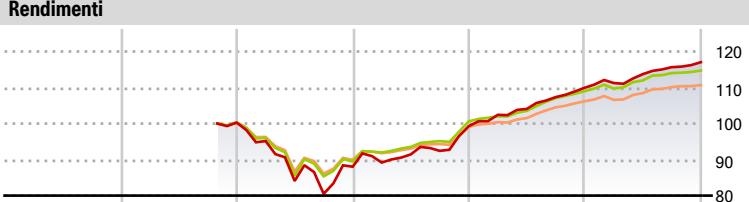
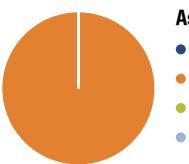
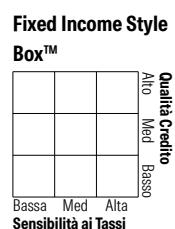


TENAX UCITS ICAV - Tenax Dynamic Income Fund I EUR H Dist

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™																																																																																																																																																																										
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The investment objective of the Fund is to achieve long-term capital growth and/or income from investments primarily in a broad, global, diversified portfolio of fixed income securities.																																																																																																																																																																													
 <p>The chart shows the performance of the Fund (red line), Benchmark (green line), and Category (orange line) from 2020 to 2025-12. The Y-axis represents the cumulative return percentage, ranging from 80 to 120. The Fund has consistently outperformed the Benchmark and the Category over the period.</p> <table border="1"> <thead> <tr> <th>Periodo</th> <th>Fondo</th> <th>Benchmark e Indici</th> <th>Categoria</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2021</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>2022</td> <td>-12,20</td> <td>12,79</td> <td>10,74</td> </tr> <tr> <td>2023</td> <td>-10,79</td> <td>12,43</td> <td>8,34</td> </tr> <tr> <td>2024</td> <td>-10,30</td> <td>10,30</td> <td>7,20</td> </tr> <tr> <td>2025-12</td> <td>6,46</td> <td>5,25</td> <td>4,38</td> </tr> </tbody> </table>				Periodo	Fondo	Benchmark e Indici	Categoria	2020	-	-	-	2021	-	-	-	2022	-12,20	12,79	10,74	2023	-10,79	12,43	8,34	2024	-10,30	10,30	7,20	2025-12	6,46	5,25	4,38																																																																																																																																														
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Asset Allocation %	Netta
● Azioni	0,00
● Obbligazioni	100,00
● Liquidità	0,00
● Altro	0,00



Titoli principali		
Nome	Settore	%
Peoplecert Wisdom Issuer PLC...	—	6,02
Aegon Ltd. 5.625%	—	3,69
UniCredit S.p.A. 3.875%	—	3,59
Viridien SA 8.5%	—	3,03
Banco BPM S.p.A. 7.25%	—	2,60
<hr/>		
Raiffeisen Bank...	—	2,58
NN Group N.V. 6.375%	—	2,56
Banco Santander, S.A. 6%	—	2,49
Ardonagh Fincos Ltd. 6.875%	—	2,49
Project Grand (UK) PLC 9%	—	2,49
<hr/>		
% Primi 10 Titoli sul Patrimonio		31,55
Numero Complessivo di Titoli Azionari		0
Numero Complessivo di Titoli Obbligazionari		55

Fixed Income Sector Weightings %		Fondo
	Governativo	0,00
	Societario	100,00
	Cartolarizzazioni	0,00
	Enti Locali	0,00
	Liquidità ed equivalenti	0,00
	Derivati	0,00

Coupon Range %		Fondo
0 coupon		0,00
Da 0 a 4 cedole		9,90
Da 4 a 6 cedole		33,08
Da 6 a 8 cedole		44,48
Da 8 a 10 cedole		11,97
Da 10 a 12 cedole		0,64
Oltre 12 cedole		0,00

Scadenze %	Fondo
da 1 a 3	5,22
da 3 a 5	39,16
da 5 a 7	39,92
da 7 a 10	2,24
da 10 a 15	0,00
da 15 a 20	0,00
da 20 a 30	0,00
oltre 30	4,41

Anagrafica

Società di Gestione	Tenax Capital Limited	Patrimonio Classe (Mln)	18,97 EUR	Investimento Min. Ingresso	-
Telefono	44 (0)20 7003 8700	(29/01/2026)		Investimento Min. Successivo	-
Web	www.tenaxcapital.com	Domicilio	IRLANDA	T.E.R.	-
Data di Partenza	19/04/2018	Valuta del Fondo	EUR	Spese correnti	0,65%
Nome del Gestore	-	UCITS	Si	Commissione di incentivo	-
Data Inizio Gestione	19/04/2018	Inc/Acc	Inc		
NAV (29/01/2026)	EUR 1.178,98	ISIN	IE00BG0W8G91		
Patrimonio Netto (Mln)	16,52 EUR				
(30/11/2025)					